

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.0000 per \$100 valuation has been proposed by the governing body of Montgomery County Emergency Service District No. 10.

| | |
|-------------------------|--------------------|
| PROPOSED TAX RATE | \$0.0000 per \$100 |
| NO-NEW-REVENUE TAX RATE | \$0.0809 per \$100 |
| VOTER-APPROVAL TAX RATE | \$0.0868 per \$100 |

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Montgomery County Emergency Service District No. 10 from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that Montgomery County Emergency Service District No. 10 may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Montgomery County Emergency Service District No. 10 is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON August 19, 2024 AT 3:30 PM AT Station 181, 18215 Buddy Riley Blvd., Magnolia TX 77354.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Montgomery County Emergency Service District No. 10 is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioners of Montgomery County Emergency Service District No. 10 at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Montgomery County Emergency Service District No. 10 last year to the taxes proposed to be imposed on the average residence homestead by Montgomery County Emergency Service District No. 10 this year.

| | 2023 | 2024 | Change |
|--|--------------|-----------|--------------------------------------|
| Total tax rate (per \$100 of value) | \$0.0879 | \$0.0000 | decrease of -0.0879, or -100.00% |
| Average homestead taxable value | \$393,059 | \$422,705 | increase of 29,646, or 7.54% |
| Tax on average homestead | \$345.50 | \$0.00 | decrease of -345.50, or -100.00% |
| Total tax levy on all properties | \$12,249,341 | \$0 | decrease of -12,249,341, or -100.00% |

For assistance with tax calculations, please contact the tax assessor for Montgomery County Emergency Service District No. 10 at 936-538-8124 or tammy.mcrae@mctx.org, or visit www.mocotaxes.org for more information.